

ABG Infralogistics Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Rs. In Lakhs except per share data

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---------------|---------------|---------------|-----------------|---------------|----------------|
| | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. (a) Income from Operations | 1,678 | 1,532 | 1,935 | 3,210 | 4,398 | 7,437 |
| (b) Other Operating Income | - | - | - | - | - | - |
| Total Income | 1,678 | 1,532 | 1,935 | 3,210 | 4,398 | 7,437 |
| 2. Expenditure | | | | | | |
| a. Employees Cost | 209 | 216 | 209 | 425 | 425 | 833 |
| b. Depreciation | 559 | 540 | 975 | 1,099 | 1,872 | 3,500 |
| e. Sub Contractors' Charges | 456 | 465 | 216 | 921 | 665 | 1,434 |
| f. Other Expenditure | 521 | 427 | 393 | 948 | 823 | 1,395 |
| g. Total (a to f) | 1,745 | 1,648 | 1,793 | 3,393 | 3,785 | 7,162 |
| 3. Profit from Operations before other income and interest | (67) | (116) | 142 | (183) | 613 | 275 |
| 4. Other Income | 68 | 4 | 186 | 72 | 193 | 197 |
| 5. Profit Before Interest and exceptional Items | 1 | (112) | 328 | (111) | 806 | 472 |
| 6. Interest | 818 | 822 | 697 | 1,640 | 1,532 | 3,222 |
| 7. Profit after Interest but before exceptional Items | (817) | (934) | (369) | (1,751) | (726) | (2,750) |
| 8. a. Prior Period Items | - | 156 | - | 156 | - | - |
| b. Profit/(Loss) on sale of Cranes | - | 489 | - | 489 | - | - |
| 9. Profit from ordinary activities before Tax | (817) | (289) | (369) | (1,106) | (726) | (2,750) |
| 10. Tax Expense | | | | | | |
| - Current Year | - | - | - | - | - | - |
| - For Earlier Year | - | - | - | - | - | - |
| - Deferred Tax | 269 | 73 | (17) | 342 | 62 | 920 |
| 11. Net Profit from ordinary activities after Tax | (548) | (216) | (386) | (764) | (664) | (1,830) |
| 12. Extraordinary Item | - | - | - | - | - | - |
| 13. Net Profit after tax | (548) | (216) | (386) | (764) | (664) | (1,830) |
| 14. Cash Profit after Tax | 11 | 324 | 589 | 335 | 1,208 | 1,670 |
| 15. Paid-up Equity Share Capital (Face value Rs. 10/- per share) | 1,197 | 1,197 | 1,197 | 1,197 | 1,197 | 1,197 |
| 16. Reserves & Surplus (excluding revaluation reserve) | - | - | - | - | - | 20,051 |
| 17. Basic & Diluted Earning Per Share -Rs. | (4.58) | (1.80) | (3.22) | (6.38) | (5.55) | (15.29) |

PART II Select Information for the Quarter Ended September 30, 2014

| A PARTICULARS OF SHAREHOLDING | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 1. Public Shareholding | | | | | | |
| - Number of Shares | 4,200,038 | 4,200,038 | 4,200,038 | 4,200,038 | 4,200,038 | 4,200,038 |
| - Percentage of Shareholding | 35.10% | 35.10% | 35.10% | 35.10% | 35.10% | 35.10% |
| 2. Promoter and Promoter Group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of Shares | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b) Non-encumbered | | | | | | |
| - Number of Shares | 7,766,947 | 7,766,947 | 7,766,947 | 7,766,947 | 7,766,947 | 7,766,947 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the Company) | 64.90% | 64.90% | 64.90% | 64.90% | 64.90% | 64.90% |

| Particulars | QUARTER ENDED 30.09.2014 |
|--|-----------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 1 |
| Disposed of during the quarter | 1 |
| Remaining unresolved at the end of the quarter | Nil |

Statement of Assets & Liabilities

| Particulars | As At | As At |
|--|---------------------------|-------------------------|
| | 30.09.2014 (Unaudited) | 31.03.2014 (Audited) |
| EQUITY AND LIABILITIES | | |
| Shareholders' funds | | |
| (a) Share capital | 1,197 | 1,197 |
| (b) Reserves and surplus | 19,257 | 20,051 |
| Sub-total - Shareholders' funds | 20,454 | 21,248 |
| Non-current liabilities | | |
| (a) Long-term borrowings | 16,781 | 18,258 |
| (b) Deferred tax liabilities (net) | 457 | 815 |
| (c) Other long-term liabilities | 329 | 329 |
| (d) Long-term provisions | 9 | 9 |
| Sub-total - Non-current liabilities | 17,576 | 19,411 |
| Current liabilities | | |
| (a) Short-term borrowings | 965 | 1,004 |
| (b) Trade payables | 764 | 935 |
| (c) Other current liabilities | 9,808 | 8,123 |
| (d) Short-term provisions | 3 | 3 |
| Sub-total - Current liabilities | 11,540 | 10,065 |
| TOTAL - EQUITY AND LIABILITIES | 49,570 | 50,724 |
| ASSETS | | |
| Non-current assets | | |
| (a) Fixed assets - tangible assets | 25,156 | 27,604 |
| (b) Capital Work-In-Progress | 1,871 | 1,873 |
| (c) Non-current investments | 9,330 | 6,409 |
| (d) Long-term loans and advances | 5,159 | 5,493 |
| (e) Other non-current assets | 7 | 25 |
| Sub-total - Non-current assets | 41,523 | 41,404 |
| Current assets | | |
| (a) Trade receivables | 2,961 | 3,533 |
| (b) Cash and bank balance | 208 | 345 |
| (c) Short-term loans and advances | 4,349 | 5,013 |
| (d) Other current assets | 529 | 429 |
| Sub-total - Current assets | 8,047 | 9,320 |
| TOTAL - ASSETS | 49,570 | 50,724 |

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th November, 2014.
- As the Company is operating only in one business segment i.e. Charter hire and operation of cranes, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment reporting issued by the Institute of Chartered Accountants is not applicable.
- During the current half year, the Company has revised the depreciation rate on fixed assets as per the useful life specified in the Companies Act, 2013. Accordingly, depreciation of Rs. 30.3 lacs (net of deferred tax of Rs. 15.6 lacs) on account of assets whose useful life is already exhausted as on April 1, 2014 has been adjusted to retained earnings.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary.

For ABG Infralogistics Limited

Place: Mumbai
Date: 14th November 2014

sd/-
Kamlesh Kumar Agarwal
Chairman

